West Muswellbrook Exploration Program update

The Muswellbrook Coal Company's (MCC) West Muswellbrook Exploration Program was undertaken between July 2020 - July 2021. The program involved undertaking technical studies and collecting geological data, to assess the viability of an underground mine to be developed on the site, as part of the West Muswellbrook Project (the Project).

The results from the exploration program have been assessed and are being used to inform potential underground mining options for the Project area. MCC will provide further details to the community, following an internal review of the identified potential options.

About the exploration program

The exploration program involved collecting geological data via exploration drill hole sites, to improve understanding on the location, size and quality of the underground coal deposits. This exploration activity was primarily located on the western side of the Assessment Lease 19 (AL 19) area.

All drill hole sites have now been successfully rehabilitated, to ensure the land can be returned to original use. These works have been inspected and signed off by the affected private landowners.

AL 19 lease renewed

MCC's AL 19 was renewed on 6 October 2021, extending the lease expiry date to 6 September 2026. The New South Wales Department of Trade and Investment, Regional Infrastructure and Services granted the original lease in 2009.

MCC continues to honour its obligations under the landowner acquisition strategy as contained in the original lease conditions.

How can I find out more?

Additional Project information, including Frequently Asked Questions (FAQs), Community Consultation Strategy and past newsletters, are available on the West Muswellbrook Project website:

https://www.idemitsu.com.au/mining/projects/ west-muswellbrook/

> For direct enquiries, please contact Paul Martinkus (Project Manager):

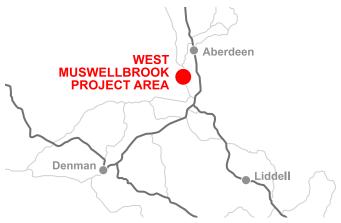




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Regional context

MCC continues to monitor proposed extensions to neighbouring mine sites. MCC will take the outcomes of pending neighbouring mine site development applications/ modification approvals into consideration, when planning and assessing future stages, of the West Muswellbrook Project.



Community consultation

Ongoing community consultation will continue to be undertaken over the life of the West Muswellbrook Project, including:

- meetings with key stakeholders;
- responding to Project correspondence, email and 1800 number calls;
- providing Project updates via newsletters and a dedicated project website;
- public notifications about high-visibility or potentially impacting site activities.

MCC has been part of the Muswellbrook community for more than 100 years and strive to operate with integrity by providing economic benefit, employment opportunity, and contribution to cultural and community life through sponsorship, donations and in-kind activities.